

TREASURER'S REPORT SUMMARY

As of 9/30/2017

Accounts	Balances		Change
	8/31/2017	9/30/2017	
Citizen's Bank & Trust Range Chkg	158,141.95	137,242.06	\$ (20,899.89)
Citizen's Escrow Account	46,595.00	51,135.90	\$ 4,540.90
Petty Cash	300.00	300.00	\$ -
Wells Fargo Equip. Replacement	55,000.00	55,000.00	\$ -
Wells Fargo Savings - Other	3,451.99	(21,539.83)	\$ (24,991.82)
Wells Fargo Secured Cards	-	25,000.00	\$ 25,000.00
Wells Fargo CD	100,000.00	100,000.00	\$ -
TOTAL CHECKING & SAVINGS	\$ 363,488.94	\$ 347,138.13	\$ (16,350.81)
TOTAL less ESCROW (the club's money)	\$ 316,893.94	\$ 296,002.23	\$ (20,891.71)

	Month Ended 9/30/2017	FISCAL YEAR TO DATE
Income	\$ 1,058.49	\$ 129,837.35
Expenses	11,108.03	\$ 123,181.80
Net Ordinary Income	\$ (10,049.54)	\$ 6,655.55
Other Income/Expense	-	\$ -
Net Income	\$ (10,049.54)	\$ 6,655.55

NOTES:

1. Funds for the new golf cart and Gravely mower came out of the range checking account: \$5,000 (in August) and \$10,392.61 (in September.) These capital assets will be depreciated over the IRS mandated life-time and the depreciation will be charged monthly on the P&L. That will begin in October.

Lakeland Rifle and Pistol Club Inc
Balance Sheet
As of September 30, 2017

Sep 30, 17

ASSETS

Current Assets

Checking/Savings

1000 · Petty Cash	300.00
1010 · Citizens Bank - Range Checking	137,242.06
1020 · Citizens Bank - Escrow Account	51,135.90
1085 · Wells Fargo-Savings	
1085a · Equipment Replacement Reserve	55,000.00
1085 · Wells Fargo-Savings - Other	-21,539.83
Total 1085 · Wells Fargo-Savings	33,460.17
1111 · Wells Fargo CD	100,000.00

Total Checking/Savings 322,138.13

Other Current Assets

1515 · Wells Fargo Secured Cards	25,000.00
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Total Other Current Assets 25,000.00

Total Current Assets 347,138.13

Fixed Assets

2110 · Land and Buildings

2115 · Armory	8,680.88
2120 · Buildings	142,318.38
2125 · Clubhouse	588.98
2130 · Fencing	12,989.80
2135 · Land	28,500.00
2136 · Land Improvements	122,213.03

Total 2110 · Land and Buildings 315,291.07

2200 · Machinery and Equipment

2201 · Equipment	560.00
2202 · Golf Cart	150.00
2210 · Gravely Mower	8,714.13
2215 · Utility Trailer	2,958.93
2200 · Machinery and Equipment - Other	101,992.18

Total 2200 · Machinery and Equipment 114,375.24

2300 · Furniture and Equipment

2310 · Office Equipment	9,484.63
2315 · Computer Equipment	9,768.11

Total 2300 · Furniture and Equipment 19,252.74

2400 · Ranges

2401 · 100 yd Range	46.33
2420 · Embankments	121,267.00
2510 · 50 YD Range	13,889.00
2525 · Short Range	83,745.00
2530 · Skeet & Trap Range	
2531 · Skeet and Storage Shed	2,600.00
2535 · Trap Machines	69,274.62

Total 2530 · Skeet & Trap Range 71,874.62

Lakeland Rifle and Pistol Club Inc

Balance Sheet

As of September 30, 2017

	<u>Sep 30, 17</u>
Total 2400 - Ranges	290,821.95
2900 - Current Year Additions	15,392.61
Total Fixed Assets	755,133.61
Other Assets	
2600 - Other Assets	27,174.85
Total Other Assets	27,174.85
TOTAL ASSETS	<u>1,129,446.59</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
3230 - Accrued Payroll Taxes	969.20
3300 - Accrued Sales Tax Payable	2.09
3400 - Prepaid Table Rent April	13,695.00
3401 - Prepaid Table Rent September	38,325.00
3402 - Prepaid Table Rent January	180.00
Total Other Current Liabilities	53,171.29
Total Current Liabilities	53,171.29
Total Liabilities	53,171.29
Equity	
5900 - Unrestricted Net Assets	1,069,596.69
Net Income	6,678.61
Total Equity	1,076,275.30
TOTAL LIABILITIES & EQUITY	<u>1,129,446.59</u>

Lakeland Rifle and Pistol Club Inc
Profit & Loss by Class
 September 2017

	2	4	5	TOTAL
	SEPTEMBER	OPERATIONS	RANGES	
Ordinary Income/Expense				
Income				
6200 · PROGRAM INCOME				
6205 · Fees				
6310 · 50 Yard Range				
6320 · Handgun Match Fees	0.00	90.00	0.00	90.00
Total 6310 · 50 Yard Range	0.00	90.00	0.00	90.00
6400 · Shotgun				
6410 · Five Stand	0.00	158.00	0.00	158.00
6440 · Skeet	0.00	144.00	0.00	144.00
6560 · Trap	0.00	263.00	0.00	263.00
Total 6400 · Shotgun	0.00	565.00	0.00	565.00
Total 6205 · Fees	0.00	655.00	0.00	655.00
6700 · Other Program Income				
6720 · Initiation Fees	0.00	200.00	0.00	200.00
6730 · Membership Dues	0.00	150.00	0.00	150.00
Total 6700 · Other Program Income	0.00	350.00	0.00	350.00
Total 6200 · PROGRAM INCOME	0.00	1,005.00	0.00	1,005.00
6800 · SALES				
6825 · Shirts and Hats	0.00	12.00	0.00	12.00
6840 · Target Sales	0.00	20.00	0.00	20.00
Total 6800 · SALES	0.00	32.00	0.00	32.00
6925 · Sales tax allowance	0.00	0.09	0.00	0.09
6930 · Soda Fund	0.00	21.40	0.00	21.40
Total Income	0.00	1,058.49	0.00	1,058.49
Cost of Goods Sold				
7000 · GUN SHOW				
7010 · Advertising	1,190.63	0.00	0.00	1,190.63
7030 · Printing	303.76	0.00	0.00	303.76
Total 7000 · GUN SHOW	1,494.39	0.00	0.00	1,494.39
7200 · RANGE				
7210 · 100 yard range				
7225 · Maintenance 100 yard range	0.00	0.00	225.99	225.99
Total 7210 · 100 yard range	0.00	0.00	225.99	225.99
7350 · Short Range				
7360 · Target Stands Short Range	0.00	0.00	58.83	58.83
Total 7350 · Short Range	0.00	0.00	58.83	58.83
Total 7200 · RANGE	0.00	0.00	284.82	284.82
7400 · SHOTGUN				
7410 · Five Stand Maintenance	0.00	0.00	21.59	21.59
7440 · Skeet range				
7450 · Facilities	0.00	0.00	8.63	8.63
7455 · Machine Maintenance	0.00	0.00	324.27	324.27
Total 7440 · Skeet range	0.00	0.00	332.90	332.90
7560 · Trap range	0.00	0.00	162.14	162.14
7400 · SHOTGUN - Other				
7400 · SHOTGUN - Other	0.00	0.00	165.56	165.56
Total 7400 · SHOTGUN	0.00	0.00	682.19	682.19
Total COGS	1,494.39	0.00	967.01	2,461.40
Gross Profit	-1,494.39	1,058.49	-967.01	-1,402.91
Expense				
8000 · OPERATIONS				

Lakeland Rifle and Pistol Club Inc
Profit & Loss by Class
 September 2017

	<u>2</u> SEPTEMBER	<u>4</u> OPERATIONS	<u>5</u> RANGES	TOTAL
8121 · Credit Card Fees	44.20	0.00	0.00	44.20
8400 · Employees				
8410 · Salary and Wages	0.00	3,370.00	0.00	3,370.00
8415 · Payroll Expenses	0.00	257.81	0.00	257.81
Total 8400 · Employees	0.00	3,627.81	0.00	3,627.81
8500 · Facilities and Equipment				
8530 · Repair and Maintenance				
8530f · Gravely Lawn Mower & ATV	0.00	28.28	0.00	28.28
8530j · John Deere	0.00	732.46	0.00	732.46
8530 · Repair and Maintenance - Other	0.00	445.71	0.00	445.71
Total 8530 · Repair and Maintenance	0.00	1,206.45	0.00	1,206.45
8540 · Supplies - facilities & equip	0.00	563.76	0.00	563.76
Total 8500 · Facilities and Equipment	0.00	1,770.21	0.00	1,770.21
8650 · Interest Expense - General	0.00	1.80	0.00	1.80
9050 · Newsletter	0.00	415.58	0.00	415.58
9100 · Office Expense				
9140 · Printing	0.00	80.25	0.00	80.25
Total 9100 · Office Expense	0.00	80.25	0.00	80.25
9200 · Professional Services				
9210 · Accounting Fees	0.00	1,462.50	0.00	1,462.50
Total 9200 · Professional Services	0.00	1,462.50	0.00	1,462.50
9280 · Taxes and Licenses				
9281 · Background Checks	0.00	34.78	0.00	34.78
9283 · Licenses - Auto & Business	0.00	31.50	0.00	31.50
9285 · Sales Tax collected	0.00	2.09	0.00	2.09
Total 9280 · Taxes and Licenses	0.00	68.37	0.00	68.37
9300 · Utilities				
9305 · Dumpster	0.00	540.00	0.00	540.00
9315 · Internet	0.00	78.92	0.00	78.92
9320 · Telephone	0.00	427.51	0.00	427.51
9325 · Water	0.00	40.61	0.00	40.61
Total 9300 · Utilities	0.00	1,087.04	0.00	1,087.04
9550 · Travel and Meetings				
9555 · Mileage Reimbursement-Admin	0.00	88.87	0.00	88.87
Total 9550 · Travel and Meetings	0.00	88.87	0.00	88.87
Total 8000 · OPERATIONS	44.20	8,602.43	0.00	8,646.63
Total Expense	44.20	8,602.43	0.00	8,646.63
Net Ordinary Income	-1,538.59	-7,543.94	-967.01	-10,049.54
Net Income	-1,538.59	-7,543.94	-967.01	-10,049.54