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Accrual Basis

Lakeland Rifle and Pistol Club Inc
Balance Sheet
As of February 28, 2017

	Feb 28, 17
ASSETS	
Current Assets	
Checking/Savings	
Citizens Bank & Trust CD	22,218.48
Citizens Bank & Trust Range Chk	134,863.59
Citizens Escrow Account	52,359.94
Morgan Stanley - Reserve Acct.	
equipment replacement reserve	53,000.00
Morgan Stanley - Reserve Acct. - Other	103,443.37
Total Morgan Stanley - Reserve Acct.	156,443.37
Petty Cash	300.00
Total Checking/Savings	366,185.38
Total Current Assets	366,185.38
Fixed Assets	
Land and Buildings	
Armory	8,680.88
Buildings	142,318.38
Clubhouse	588.98
Fencing	12,989.80
Land	28,500.00
Land Improvements	122,213.03
Total Land and Buildings	315,291.07
Machinery and Equipment	
Equipment	560.00
Golf Cart	150.00
Gravelly Mower	8,714.13
Utility Trailer	2,958.93
Machinery and Equipment - Other	101,992.18
Total Machinery and Equipment	114,375.24
Office Equipment	
Computer Equipment	9,768.11
Office Equipment - Other	9,484.63
Total Office Equipment	19,252.74
Ranges	
100 yd Range	46.33
50 YD Range	13,889.00
Embankments	121,267.00
Short Range	83,745.00

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Balance Sheet
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	Feb 28, 17
Skeet & Trap Range	
Skeet and Storage Shed	2,600.00
Trap Machines	69,274.62
Total Skeet & Trap Range	71,874.62
Total Ranges	290,821.95
Total Fixed Assets	739,741.00
Other Assets	
Other Assets	27,174.85
Total Other Assets	27,174.85
TOTAL ASSETS	1,133,101.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	19.00
Total Accounts Payable	19.00
Other Current Liabilities	
Payroll Liabilities	872.90
Prepaid Table Rent Apr	17,030.00
Prepaid Table Rent Sept	25,190.00
Sales Tax Payable	4.91
Total Other Current Liabilities	43,097.81
Total Current Liabilities	43,116.81
Total Liabilities	43,116.81
Equity	
Unrestricted Net Assets	1,113,167.00
Net Income	-23,182.58
Total Equity	1,089,984.42
TOTAL LIABILITIES & EQUITY	1,133,101.23

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Lakeland Rifle and Pistol Club Inc
Profit & Loss by Class
February 2017

	1_APRIL	3_JANUARY	4_OPERATIONS	5_RANGES	TOTAL
Ordinary Income/Expense					
Income					
Interest Income	0.00	0.00	2.51	0.00	2.51
Program Income					
Fees					
-100 Yard Range					
High Power Match	0.00	0.00	95.00	0.00	95.00
Total -100 Yard Range	0.00	0.00	95.00	0.00	95.00
-50 Yard Range					
Handgun Match Fees	0.00	0.00	180.00	0.00	180.00
Rimfire Match Fees	0.00	0.00	236.56	0.00	236.56
Total -50 Yard Range	0.00	0.00	416.56	0.00	416.56
-Shotgun					
-Skeet	0.00	0.00	170.00	0.00	170.00
-Sporting Clays	0.00	0.00	0.00	0.00	0.00
-Trap	0.00	0.00	275.00	0.00	275.00
Five Stand	0.00	0.00	197.00	0.00	197.00
League	0.00	0.00	800.00	0.00	800.00
NSCA	0.00	0.00	886.43	0.00	886.43
Total -Shotgun	0.00	0.00	2,328.43	0.00	2,328.43
Gun Transfer Fees	0.00	0.00	90.00	0.00	90.00
Initiation Fees	0.00	0.00	1,300.00	0.00	1,300.00
Membership Dues	0.00	0.00	0.00	0.00	0.00
Newsletter Subscription	0.00	0.00	25.00	0.00	25.00
Replacement ID Badges	0.00	0.00	50.00	0.00	50.00
Training Fees	0.00	0.00	56.00	0.00	56.00
Total Fees	0.00	0.00	4,360.99	0.00	4,360.99
Other Income	0.00	0.00	0.00	0.00	0.00
Total Program Income	0.00	0.00	4,360.99	0.00	4,360.99
Sales					
Ammo and Component Sales	0.00	0.00	15.00	0.00	15.00
Cleaning Supplies	0.00	0.00	0.00	0.00	0.00
Safety Equipment	0.00	0.00	0.00	0.00	0.00
Shirts and Hats	0.00	0.00	0.00	0.00	0.00
Target Sales	0.00	0.00	45.00	0.00	45.00
Sales - Other	0.00	0.00	0.00	0.00	0.00
Total Sales	0.00	0.00	60.00	0.00	60.00

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Profit & Loss by Class
February 2017

	1_APRIL	3_JANUARY	4_OPERATIONS	5_RANGES	TOTAL
Sales tax Income	0.00	0.00	0.31	0.00	0.31
Total Income	0.00	0.00	4,423.81	0.00	4,423.81
Cost of Goods Sold					
Ammo Purchase	0.00	0.00	69.00	0.00	69.00
Total COGS	0.00	0.00	69.00	0.00	69.00
Gross Profit	0.00	0.00	4,354.81	0.00	4,354.81
Expense					
GUN SHOW					
Advertising	0.00	10,858.41	0.00	0.00	10,858.41
Printing	0.00	303.76	0.00	0.00	303.76
Sikes Table Rental	0.00	3.25	0.00	0.00	3.25
Stamps	147.00	0.00	0.00	0.00	147.00
Total GUN SHOW	147.00	11,165.42	0.00	0.00	11,312.42
Operations					
Advertisizing - Other					
Web Site	0.00	0.00	10.00	0.00	10.00
Total Advertisizing - Other	0.00	0.00	10.00	0.00	10.00
Banquet Expenses	0.00	0.00	196.00	0.00	196.00
Employees					
Payroll Taxes	0.00	0.00	252.45	0.00	252.45
Salary and Wages	0.00	0.00	3,300.00	0.00	3,300.00
Total Employees	0.00	0.00	3,552.45	0.00	3,552.45
Facilities and Equipment					
Pest Control	0.00	0.00	71.14	0.00	71.14
Supplies	0.00	0.00	98.00	0.00	98.00
Facilities and Equipment - Other	0.00	0.00	125.56	0.00	125.56
Total Facilities and Equipment	0.00	0.00	294.70	0.00	294.70
Newsletter	0.00	0.00	735.09	0.00	735.09
Office Expense					
Late Fees	0.00	0.00	9.83	0.00	9.83
Total Office Expense	0.00	0.00	9.83	0.00	9.83
Taxes	0.00	0.00	4.91	0.00	4.91
Utilities					
Electricity	0.00	0.00	779.03	0.00	779.03

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Profit & Loss by Class
February 2017

	1_APRIL	3_JANUARY	4_OPERATIONS	5_RANGES	TOTAL
Total Utilities	0.00	0.00	779.03	0.00	779.03
Operations - Other	0.00	0.00	19.92	0.00	19.92
Total Operations	0.00	0.00	5,601.93	0.00	5,601.93
Range					
100 yard range					
CMP Match Scoring Fee	0.00	0.00	0.00	36.00	36.00
Total 100 yard range	0.00	0.00	0.00	36.00	36.00
Short Range					
Targets	0.00	0.00	0.00	35.57	35.57
Total Short Range	0.00	0.00	0.00	35.57	35.57
Total Range	0.00	0.00	0.00	71.57	71.57
Shotgun					
Skeet range					
Electricity	0.00	0.00	0.00	43.63	43.63
Machine Maintenance	0.00	0.00	0.00	95.73	95.73
Total Skeet range	0.00	0.00	0.00	139.36	139.36
Total Shotgun	0.00	0.00	0.00	139.36	139.36
Total Expense	147.00	11,165.42	5,601.93	210.93	17,125.28
Net Ordinary Income	-147.00	-11,165.42	-1,247.12	-210.93	-12,770.47
Net Income	-147.00	-11,165.42	-1,247.12	-210.93	-12,770.47